



Putting the Pieces Together: RSO Funding Sources & Financial Policies

Advisor Development Series

October 15, 2014

Presented by Rosa J. Edwards



RSO Funding Sources

- ASG Funding – Alex Chaffin will discuss
- Checking Account
 - Dues
 - Unsolicited Donations
- Fundraising
- Other RSO's
- Departments
- Local organizations/businesses



RSO Financial Policies

- Checking Account
 - Dues
 - Unsolicited Donations
 - Fundraising
- On campus charges



RSO Financial Policies

- Other RSO's



RSO Financial Policies

- Departments
- Local organizations/businesses
 - Remember: Your RSO is the leading partner when partnering with departments or the local community



RSO Funding Sources

- Multiple funding streams



Questions? Contact us!

- Office of Student Activities: osa@uark.edu
or ARKU A665 or 575-5255

OFFICE OF FINANCIAL AFFAIRS BOARD

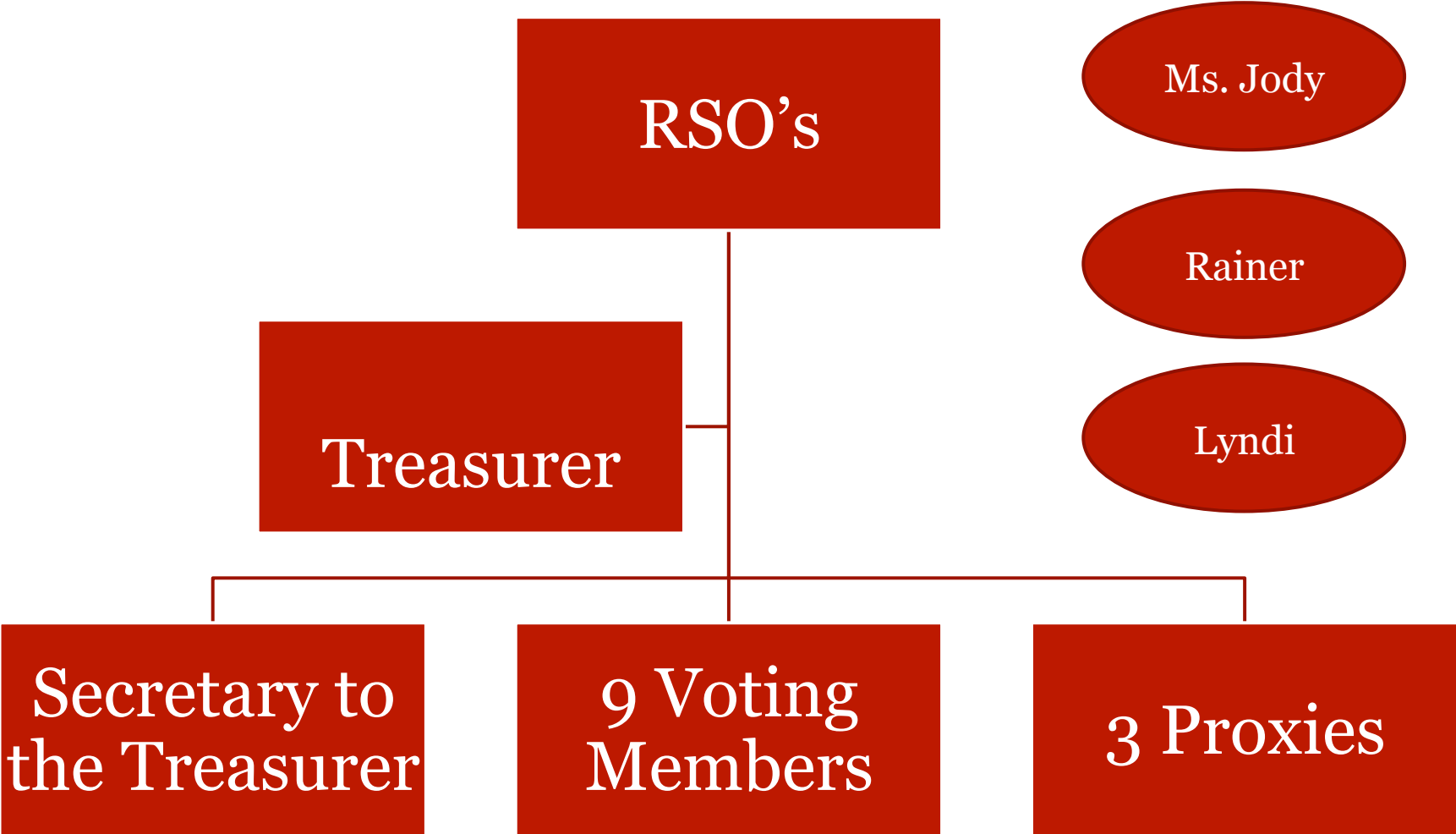
An Overview of RSO Funding

OFA Purpose



- *To promote a diverse array of programs and events, facilitate intellectual engagement, encourage collaboration between student groups, and/or foster campus community.*

The Board Structure



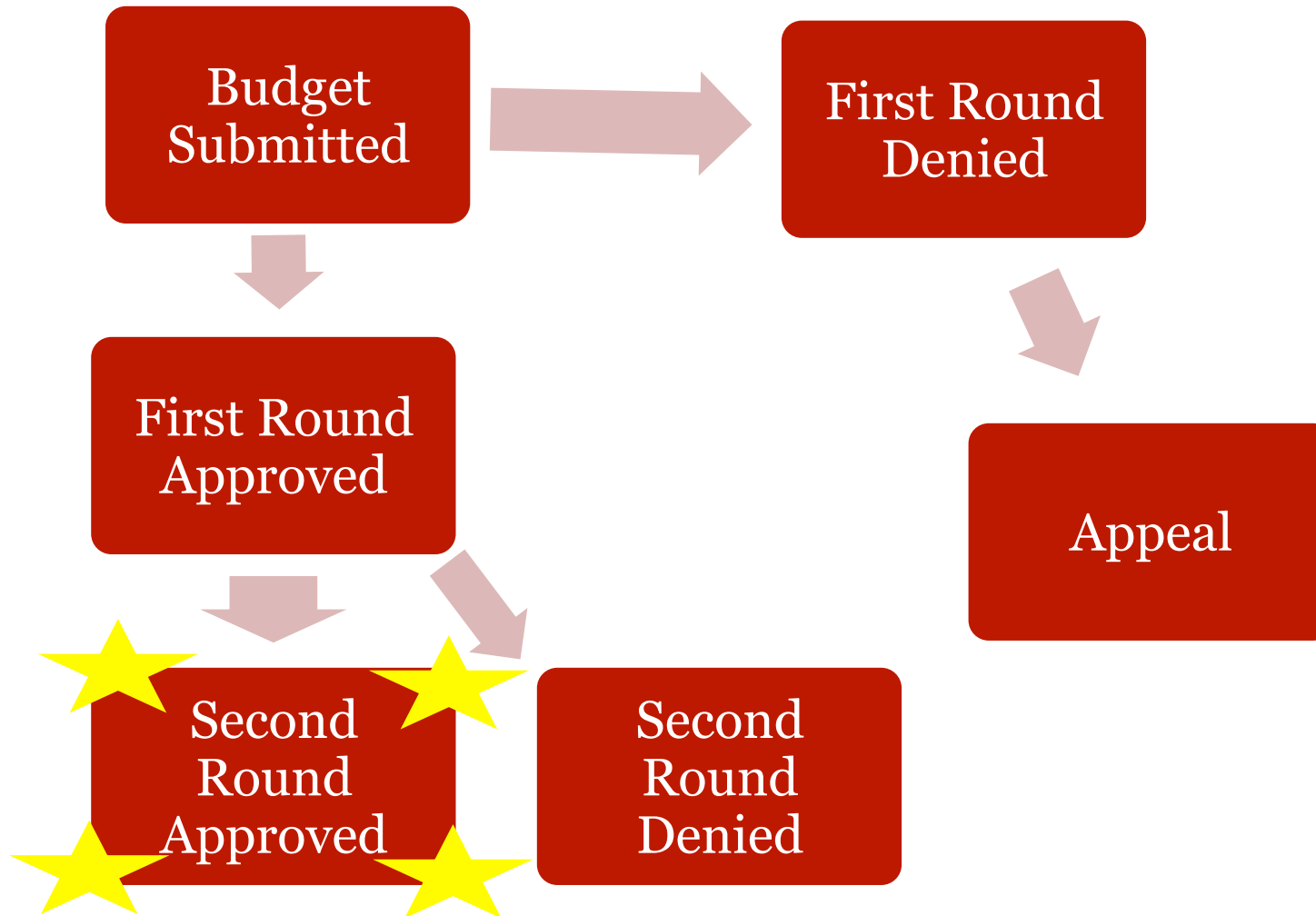
Standing Rules

- Our job is to interpret and apply the standing rules to submitted budgets.

- Viewpoint Neutrality



Funding Process



Funding Timeline



- Events must be submitted 5 weeks in advance
Not including Holidays
 - ▣ Budget submitted September 8th has to have the event date on October 13th or later
 - ▣ Budget submitted March 9th has to have their event on April 20th at the earliest (6 weeks due to Spring Break)
- Conferences follow the same rule but with a 7 week submission date

Events We Can Fund

- What we look for in events:
 - ▣ Must be Submitted 5 or 7 weeks in advance
 - ▣ Must provide educational value
 - ▣ Food can't exceed \$15 a head with Chartwells catering or \$12 a head with 3rd party catering
- What we cannot fund:
 - ▣ Recruitment is limited to \$100
 - ▣ Meetings not accessible to all students
 - ▣ Non-Ticketed events with over 10 non-students
 - ▣ Ticketed events with a student to non-student ratio of 2:1 or less
 - ▣ Banquets/ Awards / Prizes

Conferences We Fund



- What we look for in conferences:
 - ▣ Submitted 7 weeks in advance
 - ▣ Under a \$1000 per RSO
 - ▣ Entrance fee's only
- What we do not fund:
 - ▣ Travel expenses to get to conferences
 - ▣ Non-educational conferences

Audits



- Board members attend and audit 2 events per semester
- Auditing for faithful representation of what was on budgets
- Discrepancies in request form and actual events will result in consequences

Opportunity to Appeal



- Must submit appeal by 5:00pm Wednesday of the week after denial
- Up to 5 minutes long
- One appeal per budget

Tips for Completing a Budget



- Deadlines
- Per person meal prices (\$12/\$15)
- Limits on specified items
- Completely fill out everything.

QUESTIONS?

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